



## PRESS RELEASE

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### **BPL Global's Asian expansion sees Peter Gilbert appointed Chief Executive of Singapore subsidiary**

*Gilbert moves from the company's Hong Kong branch to replace Deputy Chairman Anthony Palmer, who has headed up the Singapore subsidiary since 2012. Palmer will remain in charge of BPL Global's Asia Pacific operations from the company's London headquarters. Margaret Ho takes over from Gilbert in Hong Kong.*

Berry Palmer & Lyle Ltd (BPL Global), the specialist credit and political risk insurance (CPRI) broker, today announced that, following approval by the Monetary Authority of Singapore, Peter Gilbert is to become Chief Executive of the company's Singapore subsidiary. Gilbert has been Chief Executive of the Hong Kong branch since 2011. Meanwhile, Deputy Chairman Anthony Palmer will continue to oversee BPL Global's business in the Asia Pacific region from London.

Gilbert says: "After 12 years of working in Hong Kong, I'm excited by the move to Singapore to help service BPL Global's base of banks and corporates, as well as develop new markets and clients. I'm pleased to say that we've seen significant growth since we started in Asia in 2011, and I see great scope for further expansion."

Founding partner Anthony Palmer opened BPL Global's Singapore subsidiary in July 2012.

"The plan has always been for me to return to London after the successful establishment of our Singapore operations – so I am happy we are now in a position to action this," remarks Palmer. "I will continue to visit both Singapore and Hong Kong on a quarterly basis to ensure that we continue to build on our success so far in Asia Pacific, which remains central to our global growth aspirations. But, in terms of day-to-day operations, it's extremely reassuring to know that I can pass on the baton to someone of Peter's experience and expertise."

Margaret Ho, who joined BPL Global in January 2014, takes over from Gilbert as Chief Executive of the company's Hong Kong branch following approval by the Hong Kong regulator, the Confederation of Insurance Brokers. Prior to joining BPL Global, Ho was Divisional Director of the Credit, Political and Security Risks Division at JLT in Hong Kong.