



PRESS RELEASE

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BPL Global targets further growth with Dubai office opening

The Dubai operation, which will be headed up by Harriet Smith, takes the number of BPL Global offices to five, with a total of twelve in the Global network.

Berry Palmer & Lyle Ltd (BPL Global), the specialist credit and political risk insurance (CPRI) broker, today announced that it will open a representative office in Dubai. The opening takes the number of BPL Global offices to five – joining London, Paris, Singapore and Hong Kong. The *Global* network – created by BPL Global and bringing together a number of independent insurance brokers specialising in credit and political risk – now has 12 offices in total, covering the key regions of the world.

The office, based in the Dubai International Financial Centre (DIFC), will be headed up by Harriet Smith. Smith joined BPL Global in February 2011 and in recent years has focused mainly on medium- and long-term business for European corporate and banking clients. Her previous experience includes working in the Middle East as an analyst.

BPL Global Chairman, Charles Berry, comments: “Dubai is becoming an important hub for global business with an increasing number of our multinational clients, as well as insurers, establishing a presence in the DIFC. This move will allow us to continue to follow our existing clients’ global expansions, as well as putting us in a strong position to develop new business locally.”

Smith adds: “The banking, commodity trading, engineering and construction industries in Dubai offer significant opportunities for the CPRI market, with which BPL Global is synonymous, and I’m excited at the prospect of contributing to our growth in the region.”